

Smith's Wealth of Nations Study Questions

Questions:

- What is the main idea of the excerpt?
- What does Smith believe motivates people?
- According to Smith, what do people want to do with their earnings?
- What is the unintended benefit of people's actions to benefit themselves?
- What happens when the government and politicians get involved in the economy?
- How does government involvement unintentionally affect society?
- What are the government's three duties?
- How does this tie in to what we already learned?
- What generalizations can you make about Smith's essay?
- What is a counterargument to Smith's belief that a laissez-faire approach by the government is better for society?
- How does this apply to life today? What real-world examples can you think of?