| **Lesson Name: U.S. Economy** |
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| **Author Name: ASU/reviewed by Sheila Edwards** |
| **Civic Literacy Curriculum Section/ Question(s): Q12 What is the economic system in the United States?**  |
| **Lesson Summary:** After watching ASU’s pizza analogy video and reading reading an excerpt from Smith’s Wealth of Nations, students will participate in a Socratic Inquiry whole class discussion. The class will discuss the pros and cons of the laissez-faire philosophy, approach, then apply what they discuss to the modern world.  |
| **Primary Sources: ASU sources online** |
| **Grade Level(s): 6-8** |
| **Learning Objectives: Students will be able to identify the key elements of America’s capitalist or market economy.** |
| **Lesson Plan: This lesson is designed very well and should be used as is. The combination of an easy-to-understand video with a more complex text is challenging but appropriate for the middle school level.** |
| **Assessment:** |
| **Extension: (this can include any extensions for special education, gifted education, or ESL/ELL) Students will need help with some of the vocabulary. Here are some methods that can be used to aid with vocabulary building. Here is a deck to help students build their vocabulary thus allowing them to better access the information covered in the reading. Vocabulary Deck:**[**https://docs.google.com/presentation/d/1t4iTUcncPPrEo\_WsDm46ddhOsEWcGw6VnvQZe4dGRkc/edit#slide=id.g2e90501cd4c\_0\_107**](https://docs.google.com/presentation/d/1t4iTUcncPPrEo_WsDm46ddhOsEWcGw6VnvQZe4dGRkc/edit#slide=id.g2e90501cd4c_0_107) |